

# Consolidated Financial Results for the 1st Quarter Ended June 30, 2004

- Sales increased for 10.7% from the same period last year
- Operating income increased for 15.9% from the same period last year
- Estimate for 04/9 interim period was revised upward

## Income Statements

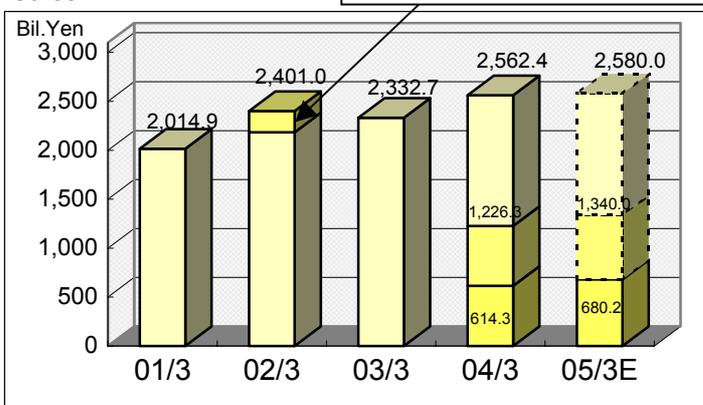
(Ratio to Sales)

(Unit: Billions of Yen, %)

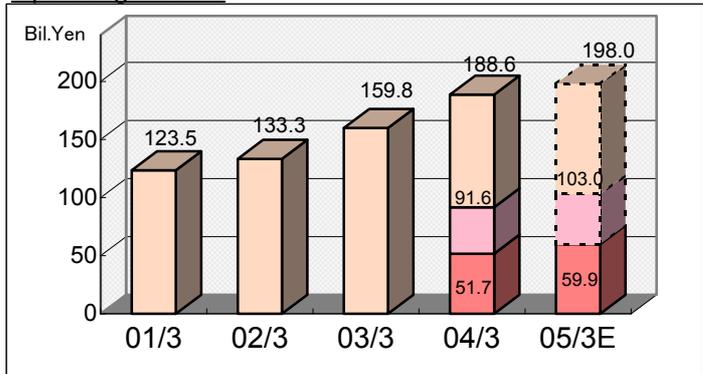
Account	04/6		03/6		Change	Change (%)	04/9 Estimate		Change from 03/9			
							Original	Revised	Bil. Yen	%		
<b>Net Sales</b>	( 100.0 )	680.2	( 100.0 )	614.3	65.9	10.7	( 100.0 )	1,260.0	( 100.0 )	1,340.0	113.7	9.3
Cost of Sales	( 81.7 )	555.5	( 82.2 )	504.9	50.6							
SGA Expenses	( 9.5 )	64.8	( 9.4 )	57.7	7.1							
<b>Operating Income</b>	( 8.8 )	59.9	( 8.4 )	51.7	8.2	15.9	( 7.0 )	88.0	( 7.7 )	103.0	11.4	12.4
Non-Operating Income		4.8		4.3	0.5			2.0		5.0	2.1	
Extraordinary Income (Loss)		-1.1		1.7	-2.8			-		-1.0	-2.6	
<b>Income Before Income Taxes</b>	( 9.4 )	63.6	( 9.4 )	57.7	5.9	10.4	( 7.1 )	90.0	( 8.0 )	107.0	10.9	11.2
<b>Net Income</b>	( 5.4 )	36.9	( 4.7 )	29.1	7.8	26.9	( 4.2 )	53.0	( 4.6 )	62.0	9.1	17.1
Foreign Exchange Rate(US\$)		109Yen		118Yen				105Yen		107Yen		
Foreign Exchange Rate(Euro)		131Yen		133Yen				125Yen		128Yen		
Consolidated Subsidiaries		164		159				-		-		
Affiliates under Equity Method		28		26				-		-		

## Sales

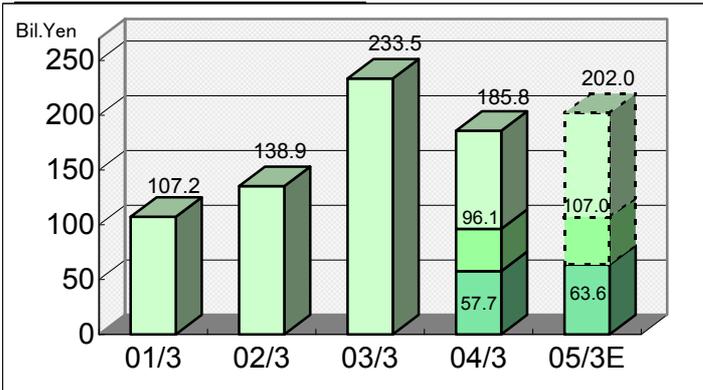
Effect of 15-month irregular



## Operating Income



## Income Before Income Taxes



## Geographical Segments By Company Location (Unit: Billions of Yen, %)

	04/6		03/6		Change (%)	Local Currency
	Sales	Margin	Sales	Margin		
Japan	491.1		436.5		12.5%	12.5%
The Americas	149.8		146.3		2.4%	10.0%
Europe	96.9		84.2		15.0%	16.4%
Asia & Oceania	61.4		53.1		15.5%	20.9%
Eliminations	-119.0		-105.8		-	-
<b>Sales</b>	<b>680.2</b>		<b>614.3</b>		<b>10.7%</b>	<b>13.2%</b>
Japan	48.6	9.9%	36.5	8.4%	33.0%	33.0%
The Americas	9.0	6.0%	10.7	7.3%	-15.9%	-8.2%
Europe	-0.7	-0.7%	-0.3	-0.3%	-	-
Asia & Oceania	4.1	6.7%	5.2	9.9%	-22.1%	-17.0%
Eliminations	-1.1	-	-0.4	-	-	-
<b>Operating Income</b>	<b>59.9</b>	<b>8.8%</b>	<b>51.7</b>	<b>8.4%</b>	<b>15.9%</b>	<b>18.0%</b>

## Changes in Income Before Income Taxes (03/6=>04/6) (Unit: Billions of Yen)

Positive Factors		Negative Factors	
Production Volume Increase	25.6	Labor Cost Increase	-6.6
Cost Reduction	9.5	Product Mix	-5.7
Non-Operating Income Increase	0.5	Currency Exchange Loss	-5.5
		Depreciation	-2.4
		Startup Loss from Overseas Subsidiaries, Others	-6.7
		Extraordinary Gain Decrease	-2.8
<b>Sub Total</b>	<b>35.6</b>	<b>Sub Total</b>	<b>-29.7</b>
<b>Total Increase</b>			<b>5.9</b>