

# FY2005 First Quarter FINANCIAL RESULTS ended in June 30, 2005

# 1. Consolidated Financial Results

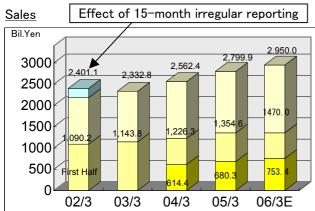
- Net Sales and Operating Income hit record high
- Estimate for 05/9 interim period was revised upward

### **Income Statements**

#### (Ratio to Sales)

(Unit:Billions of Yen, %)

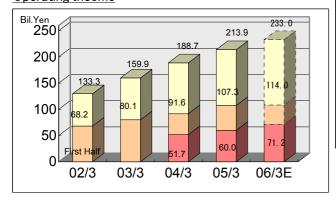
Account	05/6		04/6		Change		05/9 Estimate		Change from 04/9		
Account					Bil. Yen	%	Original	Rev	ised	Bil. Yen	%
Net Sales	( 100.0 )	753.4	( 100.0 )	680.3	73.1	10.7	(100.0) 1440.0	( 100.0 )	1,470.0	115.4	8.5
Cost of Sales	( 81.9 )	616.9	( 81.7)	555.5	61.4						
SGA Expenses	( 8.7)	65.3	( 9.5)	64.8	0.5						
Operating Income	( 9.4)	71.2	( 8.8)	60.0	11.2	18.7	( 7.1 ) 102.0	( 7.8)	114.0	6.7	6.2
Non-Operating Income		5.9		4.8	1.1		1.0		6.0	-0.4	
Extaordinary Income (Loss)		-11.2		-1.1	-10.2		-10.0		-11.2	-9.9	
Income Before Income Taxes	( 8.7)	65.8	( 9.4)	63.7	2.1	3.3	( 6.5 ) 93.0	( 7.4)	108.8	-3.6	-3.2
Net Income	( 4.8)	36.0	( 5.4)	37.0	-0.9	-2.5	( 3.7) 53.0	( 4.1)	61.0	-5.4	-8.2
Foreign Exchange Rate(US\$)		107 Yen		109 Yen			105Yen		106 Yen		
Foreign Exchange Rate(Euro)		134 Yen		131 Yen			130Yen		132 Yen		
Consolidated Subsidiaries		173		164			- :		-		
Affiliates under Equity Method		32		28			- 1		-		



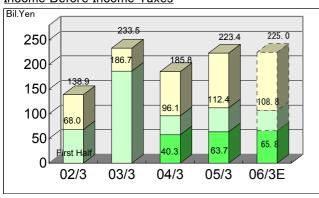
### Geographical Segments By Company Location

		05	/6	04	/6	Change	Local	
			Margin		Margin	(%)	Currency	
	Japan	535.2		491.1		9.0%	1	
	The Americas	161.7		149.8	-	8.0%	8.0%	
	Europe	104.7		96.9		8.0%	5.2%	
	Asia & Oceania	90.5	-	61.4		47.5%	44.5%	
	Eliminations	-138.7		-118.8		-	-	
Sales		753.4		680.3		10.7%	10.1%	
	Japan	53.6	10.0%	48.6	9.9%	10.4%	-	
	The Americas	8.1	5.0%	9.0	6.0%	-9.9%	-12.1%	
	Europe	0.1	0.1%	-0.7	-0.7%	-	-	
	Asia & Oceania	8.7	9.6%	4.1	6.7%	111.9%	114.3%	
	Eliminations	0.6	-	-1.0	-	-	-	
Operating Income		71.2	9.4%	60.0	8.8%	18.7%	18.5%	

### Operating Income



## Income Before Income Taxes



### Changes in Income Before Income Taxes (04/6=>05/6)

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		(Grine:Billione e			
Positive Factors		Negative Factors			
Production Volume Increase	23.8	Labor Cost Increase	-9.3		
Cost Reduction	7.9	Product Mix	-4.6		
Non-Operating Income Increase		Depreciation	-3.9		
		Raw Material Cost Increase	-1.1		
		Expenses, Startup Loss from Overseas Subsidiaries, Others	-1.6		
		Extraordinary Gain/Loss Decrease	-10.2		
Sub Total	32.8	Sub Total	-30.7		
Total Increase		2.1			