

Consolidated Balance Sheets

Millions of yen				
Assets	As of Sep. 30, 2005	As of Mar. 31, 2005	Increase (Decrease)	As of Sep. 30, 2004
Current Assets:				
Cash and cash equivalents	299,963	231,846		218,037
Short-term investments	71,906	55,878		59,519
Notes and accounts receivable, less allowance for doubtful accounts	521,295	517,219		474,456
Inventories	269,033	248,821		238,118
Deferred tax assets	51,218	49,450		44,756
Other current assets	67,433	64,501		59,288
Total current assets	1,280,848	1,167,715	113,133	1,094,174
Property, Plant and Equipment:				
Land	146,359	143,262		142,377
Buildings and structures	602,323	586,642		571,624
Machinery and equipment	1,988,649	1,904,873		1,832,896
Construction in progress	95,762	76,286		75,625
	2,833,093	2,711,063		2,622,522
Less: Accumulated depreciation	(1,929,590)	(1,858,242)		(1,813,172)
Net property, plant and equipment	903,503	852,821	50,682	809,350
Investments and Other Assets	833,950	760,446	73,504	736,315
Total	3,018,301	2,780,982	237,319	2,639,839

Millions of yen				
Liabilities and Shareholders' Equity	As of Sep. 30, 2005	As of Mar. 31, 2005	Increase (Decrease)	As of Sep. 30, 2004
Current Liabilities:				
Short-term borrowings	87,829	59,993		43,154
Current portion of long-term debt	3,062	4,064		1,695
Notes and accounts payable	380,259	383,160		344,981
Income taxes payable	50,223	45,519		38,137
Accrued expenses	167,281	172,482		151,654
Other current liabilities	59,902	58,432		50,167
Total current liabilities	748,556	723,650	24,906	629,788
Long-term Liabilities:				
Long-term debt	156,536	141,641		147,558
Liability for employees' retirement benefits	166,830	151,842		147,609
Deferred tax liabilities	74,841	35,908		30,464
Other long-term liabilities	10,357	9,061		8,513
Total long-term liabilities	408,564	338,452	70,112	334,144
Minority Interests	84,298	75,698	8,600	71,925
Shareholders' Equity:				
Common stock	187,457	187,457		187,457
Capital surplus	266,112	266,051		266,042
Retained earnings	1,242,422	1,191,370		1,136,017
Net unrealized gain on available-for-sale securities	237,718	173,730		163,959
Foreign currency translation adjustments	(38,018)	(55,608)		(53,208)
Treasury stock at cost	(118,808)	(119,818)		(96,285)
Total shareholders' equity	1,776,883	1,643,182	133,701	1,603,982
Total	3,018,301	2,780,982	237,319	2,639,839

Consolidated Statements of Income

	Six months ended Sep. 30, 2005	Six months ended Sep. 30, 2004	Increase (Decrease)	Millions of yen Year ended Mar. 31, 2005
Net Sales	1,506,642	1,354,574	152,068	2,799,949
Cost of Sales	1,246,665	1,114,622		2,309,713
Gross profit	259,977	239,952	20,025	490,236
Selling, General and Administrative Expenses	140,235	132,637		276,341
Operating income	119,742	107,315	12,427	213,895
Other Income (Expenses):				
Interest and dividend income	6,461	4,352		9,118
Interest expense	(2,031)	(1,490)		(3,541)
Equity in earnings of affiliates	920	1,489		2,340
Gain on exemption from future pension obligation of the governmental program	1,016	-		-
Impairment loss on long-lived assets	(159)	(1,206)		(1,206)
Impairment loss on investment securities	(161)	(90)		(108)
Charge for full amount of transitional obligation for employees' retirement benefits of subsidiaries in UK	(10,929)	-		-
Other, net	4,449	2,005		2,948
Income before income taxes and minority interests	119,308	112,375	6,933	223,446
Income Taxes:				
Current	48,989	42,571		90,110
Deferred	(1,732)	(209)		(6,824)
Minority Interests in Net Income	4,820	3,592		7,540
Net income	67,231	66,421	810	132,620

Consolidated Statements of Shareholders' Equity

	Six months ended Sep. 30, 2005	Six months ended Sep. 30, 2004	Millions of yen Year ended Mar. 31, 2005
Common Stock:			
Balance at beginning of period	187,457	187,457	187,457
Balance at end of period	187,457	187,457	187,457
Capital Surplus:			
Balance at beginning of period	266,051	266,005	266,005
Gain on disposal of treasury stock	61	37	46
Balance at end of period	266,112	266,042	266,051
Retained Earnings:			
Balance at beginning of period	1,191,370	1,080,996	1,080,996
Net income	67,231	66,421	132,620
Cash dividends	(15,681)	(10,841)	(21,686)
Bonuses to directors and corporate auditors	(498)	(559)	(560)
Balance at end of period	1,242,422	1,136,017	1,191,370
Net Unrealized Gain on Available-for-sale Securities at End of Period	237,718	163,959	173,730
Foreign Currency Translation Adjustments at End of Period	(38,018)	(53,208)	(55,608)
Treasury Stock at End of Period	(118,808)	(96,285)	(119,818)
Total Shareholders' Equity at End of Period	1,776,883	1,603,982	1,643,182

Consolidated Statements of Cash Flows

	Millions of yen		
	Six months ended Sep. 30, 2005	Six months ended Sep. 30, 2004	Year ended Mar. 31, 2005
Operating Activities:			
Income before income taxes and minority interests	119,308	112,375	223,446
Adjustments for:			
Payment of income taxes	(44,683)	(49,246)	(92,606)
Depreciation	87,580	77,861	160,993
Impairment loss on long-lived assets	159	1,206	1,206
Amortization of goodwill including impairment	(66)	78	225
Increase (Decrease) in liability for retirement benefits	13,113	3,884	7,927
Equity in earnings of affiliates	(920)	(1,489)	(2,340)
Loss on sale or disposal of property, plant and equipment, net	1,955	2,231	5,422
Foreign exchange (gain) loss	(741)	(824)	(2,758)
Changes in assets and liabilities:			
Decrease (Increase) in notes and accounts receivable	913	(1,380)	(35,411)
(Increase) Decrease in inventories	(13,063)	(17,245)	(27,932)
(Decrease) Increase in notes and accounts payable	(8,602)	(496)	29,132
(Decrease) Increase in defined contribution pension payable	(6,142)	(6,500)	(7,622)
(Increase) Decrease in prepaid pension cost	(1,791)	(3,236)	(6,668)
Other, net	9,091	(5,303)	20,282
Total adjustments	36,803	(459)	49,850
Net cash provided by operating activities	156,111	111,916	273,296
Investing Activities:			
Acquisition of property, plant and equipment	(132,062)	(104,105)	(226,246)
Purchase of available-for-sale securities	(26,017)	(59,563)	(89,623)
Proceeds from sale and redemption of available-for-sale securities	48,235	21,561	54,229
Other, net	(5,942)	(1,216)	(7,142)
Net cash used in investing activities	(115,786)	(143,323)	(268,782)
Financing Activities:			
Net increase (decrease) in short-term borrowings	28,518	(7,462)	8,387
Proceeds from long-term borrowings	21,459	23,120	22,797
Repayments of long-term borrowings	(8,174)	(2,039)	(5,539)
Dividends paid	(15,681)	(10,841)	(21,686)
Purchase of treasury stock	(33)	(28)	(23,875)
Other, net	(896)	(556)	(181)
Net cash provided by (used in) financing activities	25,193	2,194	(20,097)
Foreign Currency Translation Adjustments on			
Cash and Cash Equivalents	2,599	2,741	2,920
Net Increase (Decrease) in Cash and Cash Equivalents	68,117	(26,472)	(12,663)
Cash and Cash Equivalents at Beginning of Period	231,846	244,509	244,509
Cash and Cash Equivalents at End of Period	299,963	218,037	231,846

Segment Information

1. Geographical Segments (by company location)

			Millions of yen		
			Six months ended Sep. 30, 2005	Six months ended Sep. 30, 2004	Year ended Mar. 31, 2005
Sales	Japan	Customers	820,785	766,489	1,590,666
		Intersegment	260,454	228,508	469,891
		Total	1,081,239	994,997	2,060,557
	The Americas	Customers	322,822	289,627	571,053
		Intersegment	4,261	4,695	9,189
		Total	327,083	294,322	580,242
	Europe	Customers	192,538	180,244	367,082
		Intersegment	3,842	3,276	6,968
		Total	196,380	183,520	374,050
	Asia & Oceania	Customers	170,497	118,214	271,148
		Intersegment	13,124	8,933	19,757
		Total	183,621	127,147	290,905
	Eliminations		(281,681)	(245,412)	(505,805)
	Consolidated		1,506,642	1,354,574	2,799,949
Operating Income (Loss)	Japan	92,096	87,107	180,000	
	The Americas	11,834	15,250	23,638	
	Europe	(816)	(2,165)	(8,777)	
	Asia & Oceania	16,454	8,200	20,067	
	Eliminations	174	(1,077)	(1,033)	
	Consolidated	119,742	107,315	213,895	

2. Sales by Customer Location

		Millions of yen		
		Six months ended Sep. 30, 2005	Six months ended Sep. 30, 2004	Year ended Mar. 31, 2005
Japan		803,637	747,210	1,554,795
		53.3%	55.2%	55.5%
The Americas		328,119	296,075	582,769
		21.8%	21.9%	20.8%
Europe		193,186	179,965	367,588
		12.8%	13.3%	13.1%
Asia & Oceania		177,542	128,000	287,627
		11.8%	9.4%	10.3%
Others		4,158	3,324	7,170
		0.3%	0.2%	0.3%
Net Sales		1,506,642	1,354,574	2,799,949