

1. Consolidated Financial Results

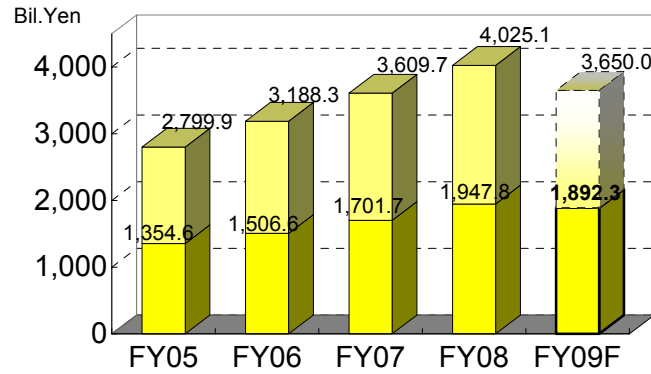
-Sales and Income decreased from previous year
-Downward revisions of FY2009 full year forecast

Income Statements

Account	(Ratio to Sales)		(Unit: Billions of Yen, %)		Change		FY2009 Forecast		Change from FY08	
	FY2009 2Q YTD	FY2008 2Q YTD	Amount	Percent	Forecast as of July 30	Forecast as of Oct. 30	Amount	Percent	Amount	Percent
	Net Sales	(100.0) 1,892.3	(100.0) 1,947.8	-55.6	-2.9	(100.0) 4,000.0	(100.0) 3,650.0	-375.1	-9.3	
Cost of Sales	(85.0) 1,609.0	(82.5) 1,607.5	1.5							
SGA Expenses	(8.9) 168.5	(8.8) 171.2	-2.7							
Operating Income	(6.1) 114.8	(8.7) 169.1	-54.3	-32.1	(6.8) 272.0	(4.9) 178.0	-170.7	-48.9		
Non-Operating Income		15.9	3.4			26.0	7.3			
Extraordinary Income (Loss)		-25.0	-22.0			-0.6	-25.0	-21.5		
Income Before Income Taxes	(5.6) 105.7	(9.2) 178.5	-72.9	-40.8	(7.4) 297.4	(4.9) 180.0	-184.8	-50.7		
Net Income	(3.1) 59.0	(6.1) 118.3	-59.3	-50.2	(4.6) 185.0	(2.8) 101.0	-143.4	-58.7		
Foreign Exchange Rate (US\$)	105 Yen	118 Yen			102 Yen	103 Yen				
Foreign Exchange Rate (Euro)	161 Yen	161 Yen			160 Yen	148 Yen				
Consolidated Subsidiaries	184	187			-	-				
Affiliates under Equity Method	33	33			-	-				

FY2009 2nd half preconditions:
1US\$=100 Yen, 1Euro=135 Yen

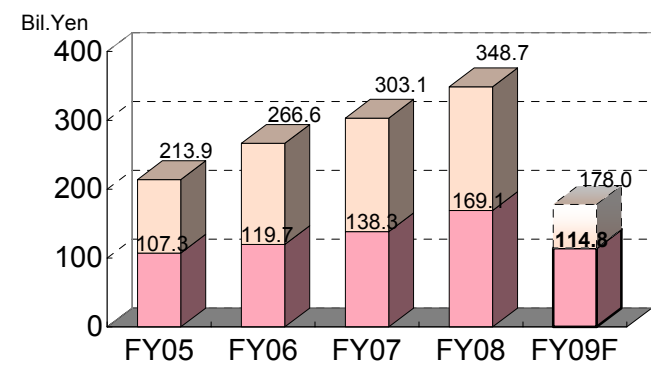
Sales



Changes in Income Before Income Taxes (FY08 2Q YTD => FY09 2Q YTD)

Positive Factors		Negative Factors	
Cost reduction	27.0	Currency exchange loss	-26.8
Non-operating income increase	3.4	Labor cost increase	-19.2
Production volume increase	2.4	Product mix	-18.2
		Raw material cost increase	-9.0
		Depreciation increase	-7.8
		(Tax amendment -2.5 is included)	
		Expense increase and others	-2.7
		Extraordinary loss increase	-22.0
Sub Total	32.8	Sub Total	-105.7
Total Decrease			-72.9

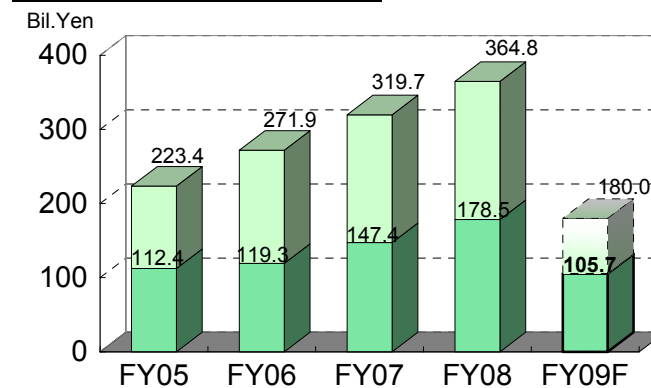
Operating Income



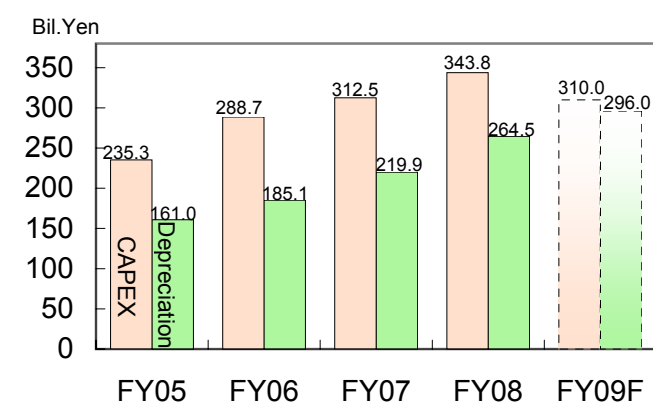
Geographical Segments By Company Location

	FY2009 2Q YTD		FY2008 2Q YTD		Change	Local Currency	FY2009 Forecast
	Margin	Amount	Margin	Amount			
Japan	1,280.1	3.5%	1,309.1	7.3%	-2.2%	-2.2%	2,565.0
The Americas	356.7	4.2%	429.7	5.4%	-17.0%	-8.8%	673.0
Europe	293.5	3.1%	298.7	3.8%	-1.7%	0.2%	542.0
Asia & Oceania	300.6	14.4%	298.8	12.8%	0.6%	11.0%	565.0
Eliminations	-338.6	-	-388.5	-	-	-	-695.0
Sales	1,892.3	6.1%	1,947.8	8.7%	-2.9%	0.8%	3,650.0
Japan	44.7	3.5%	95.3	7.3%	-53.1%	-53.1%	63.0
The Americas	14.9	4.2%	23.3	5.4%	-36.1%	-33.5%	22.5
Europe	9.1	3.1%	11.4	3.8%	-20.6%	-20.1%	14.5
Asia & Oceania	43.4	14.4%	38.3	12.8%	13.2%	24.2%	74.5
Eliminations	2.7	-	0.8	-	-	-	3.5
Operating Income	114.8	6.1%	169.1	8.7%	-32.1%	-29.3%	178.0

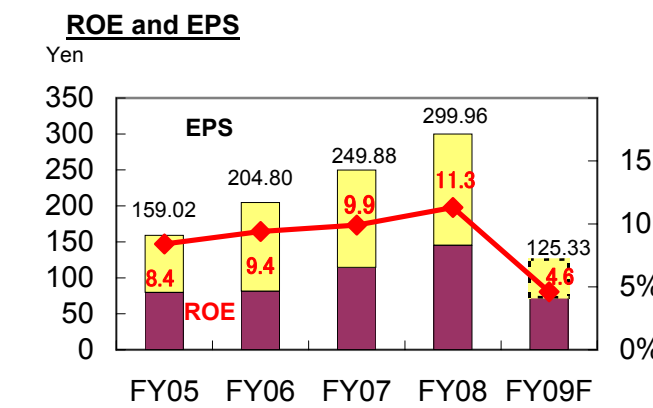
Income Before Income Taxes



Capital Expenditures and Depreciation



Financial Indices



Capital Expenditures, Depreciation and R&D Expenditures

	FY05		FY06		FY07		FY08		2Q YTD		FY09F		Progress to FY09F
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	
Japan	145.1	61.5%	202.0	70.0%	210.7	67.2%	234.5	68.2%	116.7	37.6%	224.0	71.3%	52.1%
The Americas	34.6	14.7%	31.6	16.8%	40.4	12.9%	40.0	11.6%	21.2	6.8%	39.0	12.6%	54.4%
Europe	30.6	13.0%	23.6	12.6%	24.8	7.6%	31.7	9.2%	13.9	4.3%	21.0	6.6%	66.2%
Asia & Oceania	25.0	10.6%	31.5	16.7%	36.6	11.5%	37.6	10.9%	16.1	5.0%	26.0	8.2%	61.9%
Capital Expenditures	235.3	12.4%	288.7	14.9%	312.5	10.1%	343.8	8.4%	167.9	8.8%	310.0	16.2%	54.2%
Japan	111.7	61.7%	128.6	44.7%	153.3	48.0%	188.1	54.7%	94.7	28.5%	219.0	69.0%	43.2%
The Americas	19.8	8.4%	22.2	7.7%	24.4	7.8%	27.5	7.9%	13.9	4.3%	28.0	8.7%	49.6%
Europe	17.6	7.5%	18.3	6.3%	21.4	6.8%	24.4	7.1%	11.3	3.5%	24.0	7.4%	47.1%
Asia & Oceania	11.8	5.0%	16.1	5.6%	20.7	6.6%	24.6	7.1%	12.8	3.9%	25.0	7.4%	51.2%
Depreciation	161.0	8.5%	185.1	9.3%	219.9	6.6%	264.5	7.5%	132.7	7.0%	296.0	15.5%	44.8%
R&D Expenditures	238.2	12.6%	256.3	13.0%	279.9	8.4%	311.5	8.8%	154.3	8.2%	305.0	16.3%	50.6%

Other Financial Indices

	FY05		FY06		FY07		FY08		FY09 Forecast	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
EPS	159.02	8.4%	204.80	9.4%	249.88	9.9%	299.96	11.3%	125.33	4.6%
Dividends per Share	32.00		38.00		45.00		25.00		27.00	
ROE	8.4		9.4		9.9		10.7		5.6	
Return on Sales	4.7		5.3		5.7		6.1		3.1	
Return on total Assets	5.0		5.5		5.7		6.3		3.3	
PER (times)	16.8		22.7		17.5		14.9		17.4	
Pay-out Ratio (Consolidated)	20.1		18.6		18.0		17.2		37.1	
Pay-out Ratio (Parent Only)	24.7		24.1		26.8		30.0		107.2	

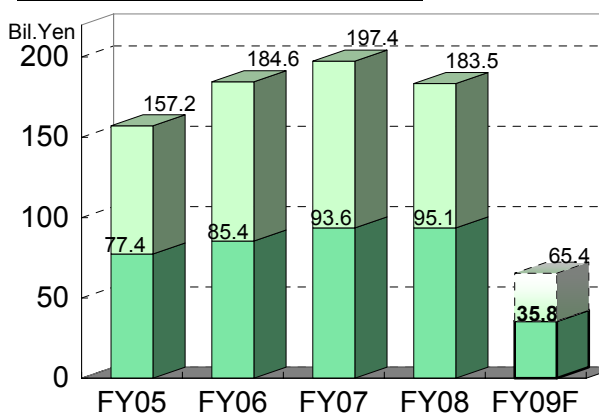
2. Non-Consolidated Financial Results

Income Statements

Account	(Ratio to Sales)		(Unit: Billions of Yen, %)		Change		FY2009 Forecast		Change from FY08	
	FY2009 2Q YTD	FY2008 2Q YTD	Amount	Percent	Forecast as of July 30	Forecast as of Oct. 30	Amount	Percent	Amount	Percent
	Net Sales	(100.0) 1,164.5	(100.0) 1,185.7	-21.2	-1.8	(100.0) 2,480.0	(100.0) 2,310.0	-168.0	-6.8	
Cost of Sales	(91.2) 1,061.8	(87.7) 1,039.6	22.1							
SGA Expenses	(6.2) 72.6	(5.8) 68.2	4.3							
Operating Income	(2.6) 30.1	(6.6) 77.8	-47.7	-61.3	(3.5) 88.0	(1.6) 36.0	-117.6	-76.6		
Non-Operating Income		30.1	10.1			44.0	23.4			
Extraordinary Income (Loss)		-24.4	-21.8			-0.0	-23.9			
Income Before Income Taxes	(3.1) 35.8	(8.0) 95.1	-59.4	-62.4	(5.3) 132.0	(2.8) 65.4	-118.1	-64.4		
Net Income	(1.7) 20.4	(5.7) 67.8	-47.4	-69.9	(3.6) 89.0	(1.8) 42.0	-89.2	-68.0		
Domestic Car Production (Mil.unit)		5.80				11.95				
Foreign Exchange Rate (US\$)		105 Yen				102 Yen				
Foreign Exchange Rate (Euro)		161 Yen				160 Yen				

FY2009 2nd half preconditions:
1US\$=100 Yen, 1Euro=135 Yen

Income Before Income Taxes



Changes in Income Before Income Taxes (FY08 2Q YTD => FY09 2Q YTD)

Positive Factors		Negative Factors	
Cost reduction	14.0	Currency exchange loss	-19.1
Non-operating income increase	10.1	Product mix	-18.8
		Labor cost increase	-9.0
		Depreciation increase	-5.2
		(Tax amendment -2.1 is included)	
		Raw material cost increase	-5.0
		Production volume decrease	-3.2
		Expense increase and others	-1.4
		Extraordinary loss increase	-21.8
Sub Total	24.1	Sub Total	-83.5
Total Decrease			-59.4