

-Sales and Income increased from previous year
-Upward revisions of FY2011 forecast
-Dividends increased for 9 yen to 22 yen for the first half period (44 yen for FY2011)

1. Consolidated Financial Results

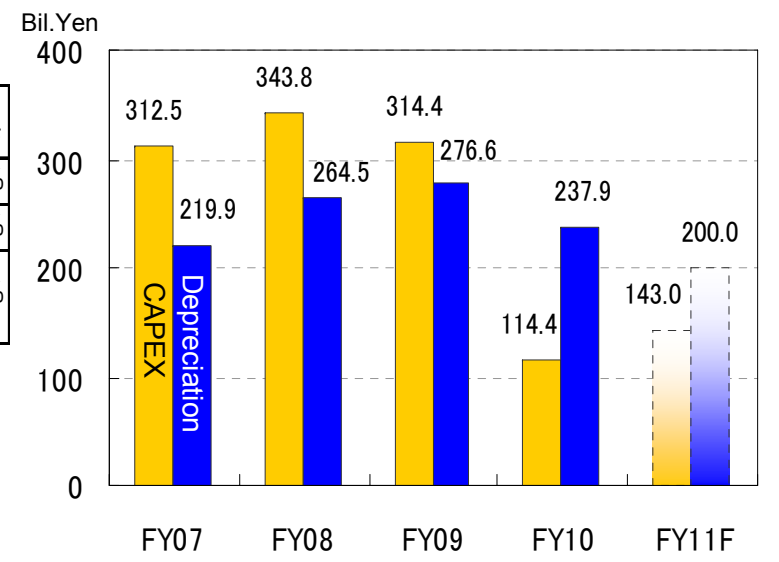
Income Statements

Account	FY2011 2Q YTD		FY2010 2Q YTD		Change		FY2011 Forecast					
	(Ratio to Sales)						Forecast as of Jul. 30		Forecast as of Oct. 29		Change from FY10	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	1,589.6	(100.0)	1,302.2	287.4	22.1	(100.0)	3,100.0	(100.0)	3,110.0	133.3	4.5
Cost of Sales	(83.5)	1,327.8	(89.3)	1,162.9	164.9							
SGA Expenses	(8.7)	137.5	(9.9)	129.6	8.0							
Operating Income	(7.8)	124.3	(0.7)	9.8	114.5	1,173.4	(5.7)	177.0	(6.0)	186.0	49.4	36.1
Non-Operating Income		9.2		8.5	0.7					12.0	-4.0	
Extraordinary Income (Loss)		4.6		-4.0	8.6					4.6	10.4	
Income Before Income Taxes	(8.7)	138.0	(1.1)	14.3	123.8	866.5	(6.1)	189.4	(6.5)	202.6	55.7	37.9
Net Income	(5.9)	93.7	(0.4)	5.1	88.6	1,753.9	(4.0)	124.0	(4.3)	134.0	60.6	82.5
Foreign Exchange Rate (US\$)		89 Yen		95 Yen				90 Yen		84 Yen		
Foreign Exchange Rate (Euro)		114 Yen		133 Yen				112 Yen		112 Yen		
Domestic Car Production		479 Mil units		386 Mil units				924 Mil units		945 Mil units		
Overseas Car Production of Japanese Manufacturers		642 Mil units		546 Mil units				1,274 Mil units		1,331 Mil units		
Consolidated Subsidiaries		187		184				-		-		
Affiliates under Equity Method		30		31				-		-		

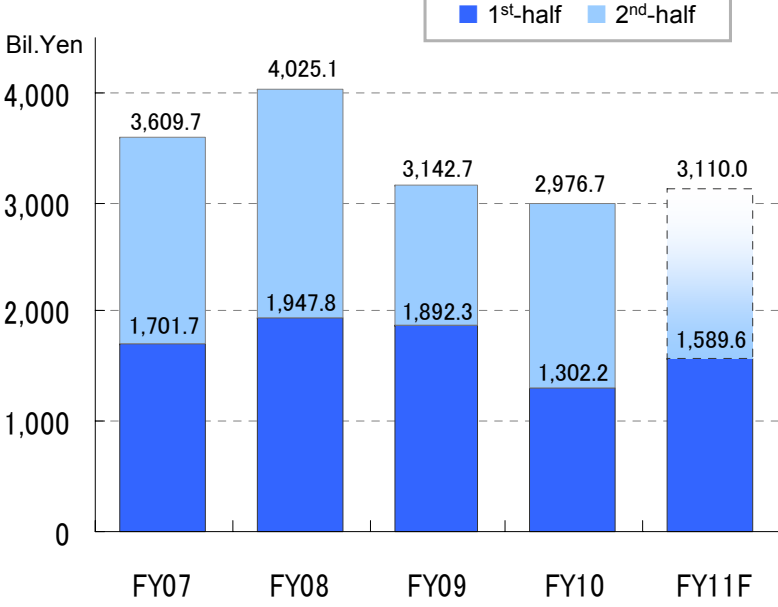
Capital Expenditures, Depreciation and R&D Expenditures

Account	(Unit: Billions of Yen, %)						Progress to FY11F
	FY07	FY08	FY09	FY10	2Q YTD	FY11F	
Capital Expenditures	312.5	343.8	314.4	114.4	69.8	143.0	48.8%
Depreciation	219.9	264.5	276.6	237.9	92.1	200.0	46.1%
R&D Expenditures	279.9	311.5	297.1	270.1	141.1	285.0	49.5%
(Ratio to Sales)	(7.8)	(7.7)	(9.5)	(9.1)	(8.9)	(9.2)	

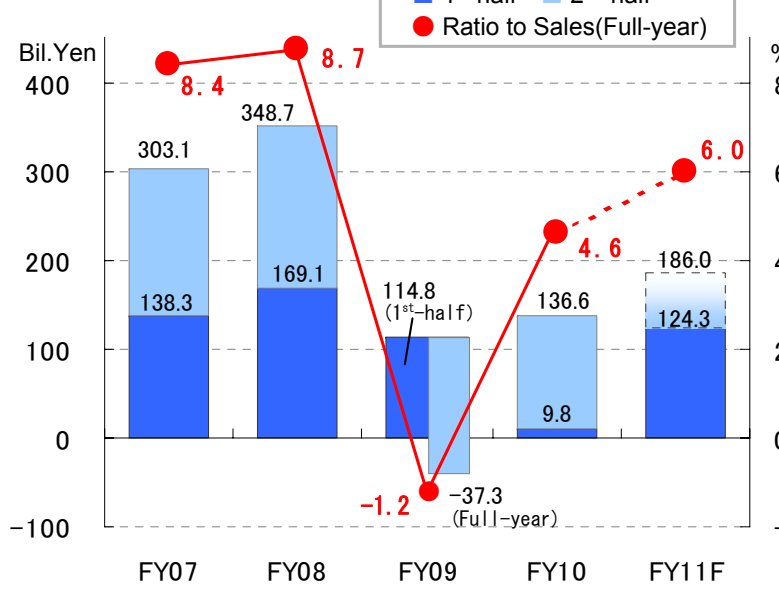
Capital Expenditures and Depreciation



Sales



Operating Income



2. Non-Consolidated Financial Results

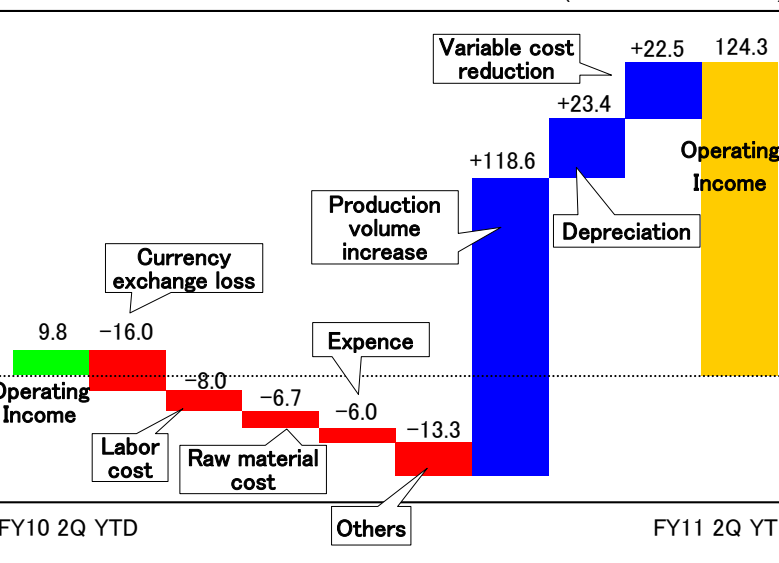
Income Statements

Account	FY2011 2Q YTD		FY2010 2Q YTD		Change		FY2011 Forecast					
	(Ratio to Sales)						Forecast as of Jul. 30		Forecast as of Oct. 29		Change from FY10	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	997.5	(100.0)	823.1	174.4	21.2	(100.0)	1,970.0	(100.0)	1,960.0	74.7	4.0
Cost of Sales	(89.0)	887.8	(94.9)	781.4	106.3							
SGA Expenses	(6.8)	68.3	(7.2)	59.2	9.1							
Operating Income	(4.2)	41.4	(-2.1)	-17.5	58.9	-	(2.5)	50.0	(2.2)	43.0	5.0	13.3
Non-Operating Income		36.7		36.2	0.5			47.0		50.0	5.4	
Extraordinary Income (Loss)		-0.0		-4.2	4.2			0.0		-0.0	5.7	
Income Before Income Taxes	(7.8)	78.1	(1.8)	14.6	63.6	436.0	(4.9)	97.0	(4.7)	93.0	16.1	21.0
Net Income	(5.8)	57.8	(1.9)	15.8	42.1	267.1	(3.7)	73.0	(3.6)	70.0	16.9	31.8

Geographic Segments By Company Location

Segment	FY2011 2Q YTD		FY2010 2Q YTD		Change	Local Currency	FY2011 Forecast
	Amount	Margin	Amount	Margin			
Japan	1,080.7		892.2		21.1%	21.1%	2,145.0
North America	274.4		206.8		32.7%	40.6%	516.5
Europe	193.7		194.1		-0.2%	14.5%	381.5
Asia & Oceania	320.9		222.7		44.1%	45.7%	619.0
Others	31.0		29.0		6.9%	4.8%	59.5
Eliminations	-311.2		-242.6		-	-	-611.5
Sales	1,589.6		1,302.2		22.1%	25.7%	3,110.0
Japan	57.8	5.4%	-20.2	-2.3%	-	-	73.5
North America	14.1	5.1%	-2.7	-1.3%	-	-	20.5
Europe	5.4	2.8%	2.5	1.3%	115.4%	148.8%	10.0
Asia & Oceania	44.6	13.9%	27.7	12.4%	61.1%	64.0%	79.0
Others	4.0	12.9%	3.6	12.3%	12.5%	9.9%	7.0
Eliminations	-1.7	-	-1.1	-	-	-	-4.0
Operating Income	124.3	7.8%	9.8	0.7%	1173.4%	1199.3%	186.0

Changes in Income Before Income Taxes (FY10 2Q YTD → FY11 2Q YTD)



3. Financial Indices

Index	FY07	FY08	FY09	FY10		FY11	
				2Q YTD	FY10	2Q YTD	Forecast
ROE	9.9	11.3	-4.3	0.6	4.0	4.9	6.9
EPS	249.88	299.96	-104.13	6.27	91.11	116.26	166.28
Dividends per Share	45.00	54.00	40.00	13.00	27.00	22.00	44.00
Pay-out Ratio (Consolidated)	18.0	18.0	-	207.3	29.6	18.9	26.5

ROE and EPS

