

## 1. Consolidated Financial Results

-Sales and Income increased from previous year  
-Upward revisions of FY2011 forecast

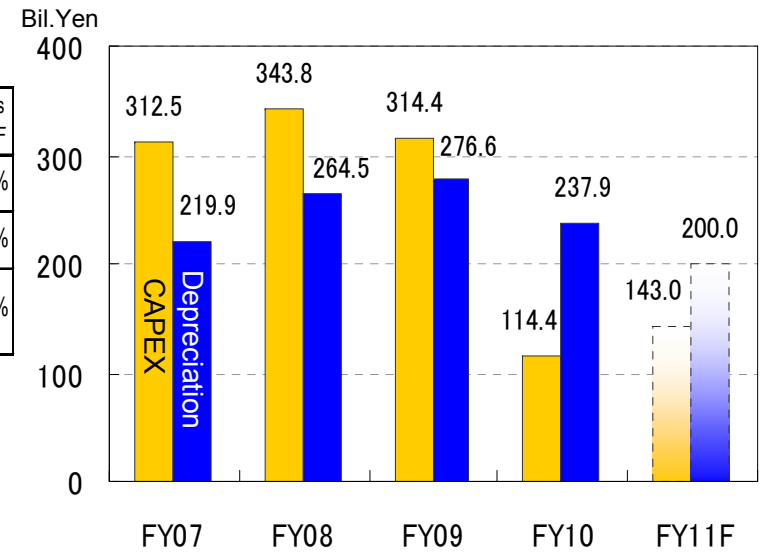
### Income Statements

Account	(Ratio to Sales)		Change		(Unit:Billions of Yen,%)			
	FY2011 3Q YTD	FY2010 3Q YTD	Amount	Percent	FY2011 Forecast		Change from FY10	
					Forecast as of Oct. 29	Forecast as of Feb. 3	Amount	Percent
<b>Net Sales</b>	( 100.0 ) 2,358.0	( 100.0 ) 2,118.2	239.8	11.3	( 100.0 ) 3,110.0	( 100.0 ) 3,140.0	163.3	5.5
Cost of Sales	( 84.1 ) 1,982.0	( 87.1 ) 1,845.5	136.6					
SGA Expenses	( 8.5 ) 201.6	( 9.2 ) 194.0	7.6					
<b>Operating Income</b>	( 7.4 ) 174.4	( 3.7 ) 78.8	95.7	121.4	( 6.0 ) 186.0	( 6.4 ) 202.0	65.4	47.8
Non-Operating Income	14.3	15.0	-0.7		12.0	15.0	-1.0	
Extraordinary Income (Loss)	4.5	-4.9	9.5		4.6	4.5	10.3	
<b>Income Before Income Taxes</b>	( 8.2 ) 193.3	( 4.2 ) 88.8	104.5	117.6	( 6.5 ) 202.6	( 7.1 ) 221.5	74.6	50.8
<b>Net Income</b>	( 5.5 ) 129.3	( 2.4 ) 50.4	79.0	156.8	( 4.3 ) 134.0	( 4.7 ) 147.0	73.6	100.2
Foreign Exchange Rate (US\$)	87 Yen	94 Yen			84 Yen	85 Yen		
Foreign Exchange Rate (Euro)	113 Yen	133 Yen			112 Yen	112 Yen		
Domestic Car Production	708 Mil units	631 Mil units			945 Mil units	948 Mil units		
Overseas Car Production of Japanese Manufacturers	1,001 Mil units	873 Mil units			1,331 Mil units	1,354 Mil units		
Consolidated Subsidiaries	186	183			-	-		
Affiliates under Equity Method	29	31			-	-		

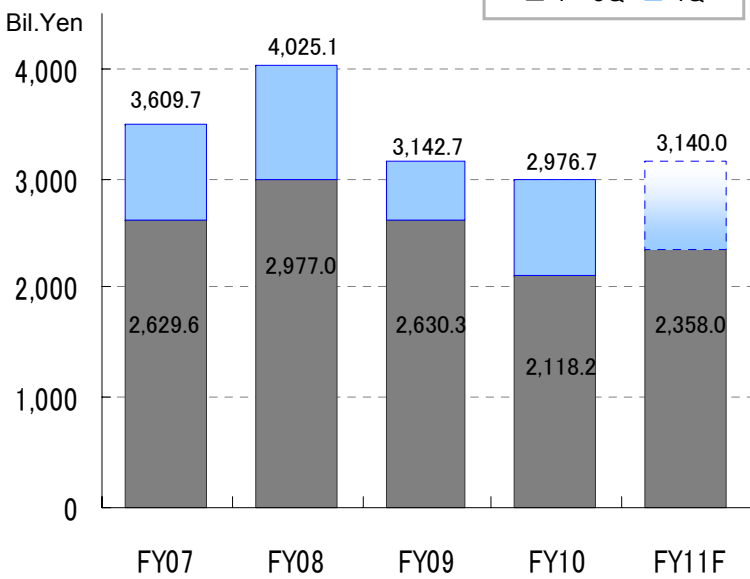
### Capital Expenditures, Depreciation and R&D Expenditures

Account	(Unit:Billions of Yen,%)						
	FY07	FY08	FY09	FY10	3Q YTD	FY11F	Progress to FY11F
Capital Expenditures	312.5	343.8	314.4	114.4	103.8	143.0	72.6%
Depreciation	219.9	264.5	276.6	237.9	141.5	200.0	70.8%
R&D Expenditures (Ratio to Sales)	(7.8)	(7.7)	(9.5)	(9.1)	(9.1)	(9.1)	75.2%

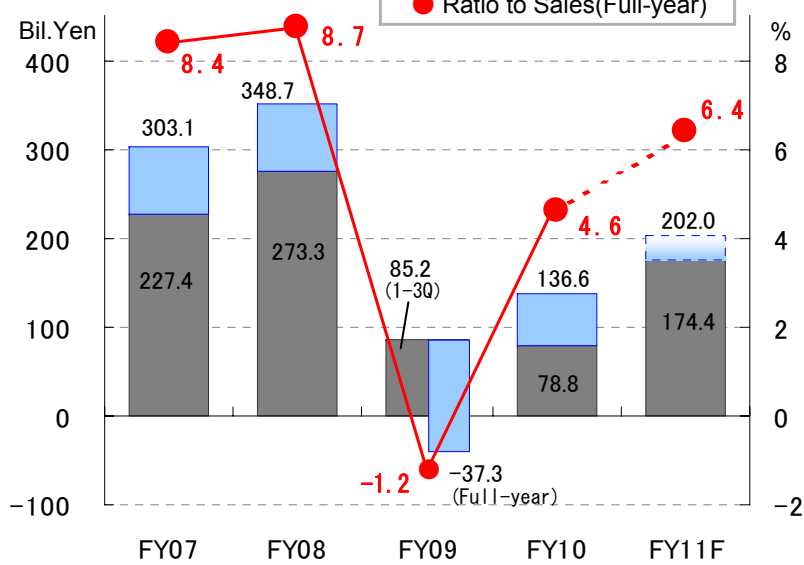
### Capital Expenditures and Depreciation



### Sales



### Operating Income



## 2. Non-Consolidated Financial Results

### Income Statements

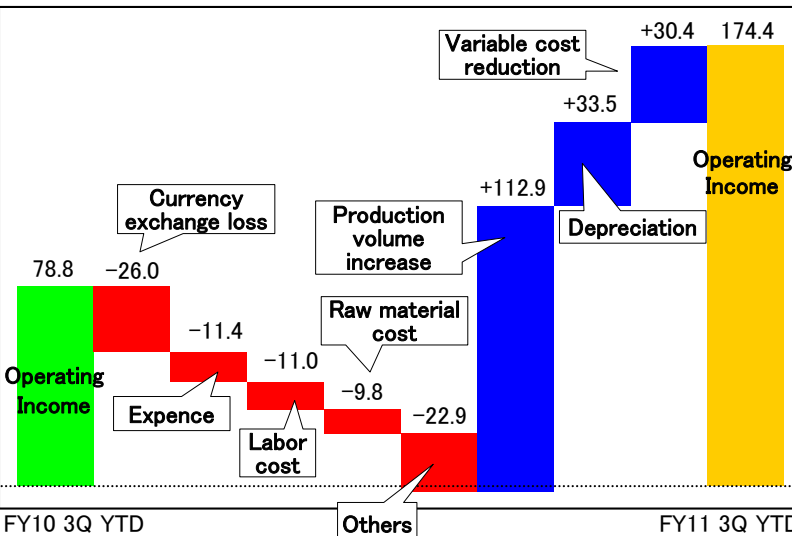
Account	(Ratio to Sales)		Change		(Unit:Billions of Yen,%)			
	FY2011 3Q YTD	FY2010 3Q YTD	Amount	Percent	FY2011 Forecast		Change from FY10	
					Forecast as of Oct. 29	Forecast as of Feb. 3	Amount	Percent
<b>Net Sales</b>	( 100.0 ) 1,496.2	( 100.0 ) 1,352.2	144.0	10.6	( 100.0 ) 1,960.0	( 100.0 ) 1,980.0	94.7	5.0
Cost of Sales	( 89.7 ) 1,342.5	( 92.6 ) 1,251.5	91.0					
SGA Expenses	( 6.5 ) 97.7	( 6.6 ) 89.4	8.3					
<b>Operating Income</b>	( 3.7 ) 56.0	( 0.8 ) 11.3	44.7	396.6	( 2.2 ) 43.0	( 2.5 ) 49.0	11.0	29.1
Non-Operating Income	51.8	42.9	8.9		50.0	52.0	7.4	
Extraordinary Income (Loss)	-0.1	-4.2	4.1		-0.0	-0.1	5.6	
<b>Income Before Income Taxes</b>	( 7.2 ) 107.6	( 3.7 ) 50.0	57.7	115.3	( 4.7 ) 93.0	( 5.1 ) 100.9	24.0	31.3
<b>Net Income</b>	( 5.4 ) 80.5	( 2.8 ) 37.7	42.7	113.3	( 3.6 ) 70.0	( 3.9 ) 77.0	23.9	45.0

### Geographic Segments By Company Location

Location	FY2011 3Q YTD		FY2010 3Q YTD		Change	Local Currency	FY2011 Forecast
	Amount	Margin	Amount	Margin			
Japan	1,621.0		1,463.2		10.8%	10.8%	2,140.0
North America	396.2		335.2		18.2%	25.9%	532.0
Europe	291.0		299.5		-2.8%	11.9%	396.0
Asia & Oceania	481.0	-	373.5	-	28.8%	31.1%	645.0
Others	45.5	-	43.7	-	4.2%	5.3%	60.0
Eliminations	-476.7	-	-396.9	-	-	-	-633.0
<b>Sales</b>	<b>2,358.0</b>		<b>2,118.2</b>		<b>11.3%</b>	<b>15.1%</b>	<b>3,140.0</b>
Japan	80.4	5.0%	13.7	0.9%	484.9%	484.9%	78.0
North America	18.8	4.8%	5.6	1.7%	233.5%	258.6%	23.0
Europe	8.5	2.9%	5.7	1.9%	49.4%	72.9%	11.5
Asia & Oceania	63.1	13.1%	51.2	13.7%	23.3%	25.7%	84.5
Others	5.2	11.5%	5.3	12.2%	-1.4%	-0.6%	7.0
Eliminations	-1.6	-	-2.8	-	-	-	-2.0
<b>Operating Income</b>	<b>174.4</b>	<b>7.4%</b>	<b>78.8</b>	<b>3.7%</b>	<b>121.4%</b>	<b>126.6%</b>	<b>202.0</b>

### Changes in Income Before Income Taxes

(FY10 3Q YTD → FY11 3Q YTD) (Unit:Billions of Yen)



## 3. Financial Indices

	FY07	FY08	FY09	FY10	FY11 Forecast
ROE	9.9	11.3	-4.3	4.0	7.5
EPS	249.88	299.96	-104.13	91.11	182.42
Dividends per Share	45.00	54.00	40.00	27.00	44.00
Pay-out Ratio (Consolidated)	18.0	18.0	-	29.6	24.1

### ROE and EPS

