

FY2017 Financial Results ended Mar 31, 2017

HIGH-LIGHT

- Despite appreciation of the Yen, revenue increased due to production volume increase and sales expansion. Despite the appreciation of the Yen, operating profit increased due to the production volume increase, cost reduction efforts and improved other income/expenses.
- Revenue in FY2018 will increase due to production volume increase and the sales expansion. Operating profit excludes other income/expenses in FY2018 will increase due to production volume increase and cost reduction efforts, however Operating profit will take a downward turn by the impact of the other income /expenses.

1. Consolidated Financial Results (IFRS)

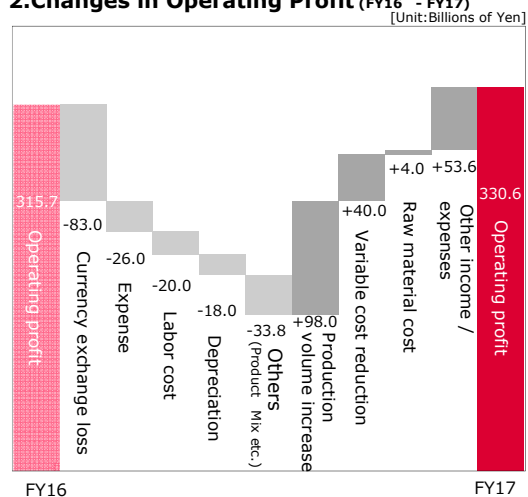
Account	FY2017		FY2016		Change		(Ratio to Revenue)		FY2018 Forecast		Change from FY17	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Revenue	(100.0)	4,527.1	(100.0)	4,524.5	2.6	0.1	(100.0)	4,610.0	82.9	1.8		
Operating profit (excludes other income/other expenses)	(7.2)	326.4	(8.1)	365.2	-38.8	-10.6	(7.1)	327.0	0.6	0.2		
Operating profit	(7.3)	330.6	(7.0)	315.7	14.8	4.7	(7.1)	327.0	-3.6	-1.1		
Profit before income taxes	(8.0)	360.9	(7.7)	347.3	13.6	3.9	(7.8)	360.0	-0.9	-0.2		
Profit for the period(※)	(5.7)	257.6	(5.4)	244.3	13.4	5.5	(5.6)	260.0	2.4	0.9		
Foreign Exchange Rate (US\$)		108 Yen		120 Yen				110 Yen				
Foreign Exchange Rate (Euro)		119 Yen		133 Yen				115 Yen				
Domestic Car Production		9.10 Mil units		8.93 Mil units				9.18 Mil units				
Overseas Car Production of Japanese Manufacturers		19.67 Mil units		18.75 Mil units				20.02 Mil units				

Profit attributable to owners of the parent company

5. Non-Consolidated Financial Results (Japanese accounting standards)

Account	FY2017		FY2016		Change	
	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	2,472.8	(100.0)	2,425.0	47.9	2.0
Operating Income	(2.0)	49.6	(5.9)	142.2	-92.6	-65.1
Income Before Income Taxes	(5.5)	134.9	(7.8)	189.6	-54.7	-28.9
Net Income	(4.8)	117.6	(6.5)	156.9	-39.3	-25.1

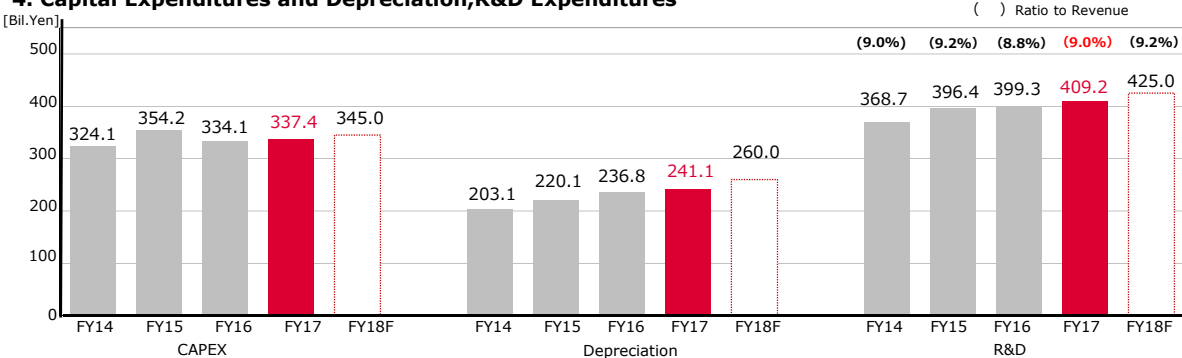
2. Changes in Operating Profit (FY16 - FY17)



3. Geographic Segments By Company Location

Revenue	FY2017		FY2016		Change		Local Currency	FY2018 Forecast
	Margin		Margin					
Japan	2,686.0	-	2,646.6	-	1.5%	1.5%	2,790.0	
North America	1,077.2	-	1,112.7	-	-3.2%	7.7%	1,120.0	
Europe	577.3	-	593.6	-	-2.7%	9.2%	590.0	
Asia	1,139.3	-	1,161.2	-	-1.9%	11.2%	1,170.0	
Others	65.8	-	59.5	-	10.6%	24.6%	60.0	
Eliminations	-1,018.4	-	-1,049.0	-	-	-	-1,120.0	
Revenue	4,527.1	-	4,524.5	-	0.1%	7.3%	4,610.0	
Japan	130.2	4.8%	154.5	5.8%	-15.8%	-15.8%	144.0	
North America	60.0	5.6%	47.7	4.3%	25.7%	42.8%	54.0	
Europe	20.2	3.5%	14.4	2.4%	39.9%	56.8%	17.0	
Asia	112.7	9.9%	96.6	8.3%	16.7%	33.2%	107.0	
Others	6.9	10.5%	-2.0	-3.4%	-	-	7.0	
Eliminations	0.6	-	4.5	-	-	-	-2.0	
Operating Profit	330.6	7.3%	315.7	7.0%	4.7%	13.2%	327.0	

4. Capital Expenditures and Depreciation, R&D Expenditures



Reference

