

FY2018 1Q Financial Results ended June 30, 2017

HIGH-LIGHT

- Revenue increased by the increase of car production and sales expansion.
- Operating profit increased due to the production volume increase and cost reduction efforts.
- Upward revision to the first-half and full-year forecast due to the depreciation of yen.

1. Consolidated Financial Results (IFRS)

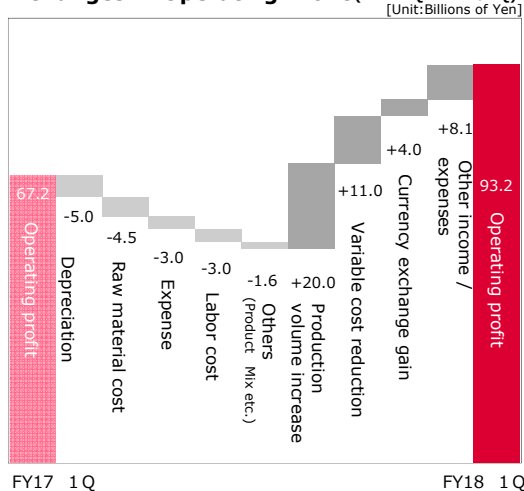
Account	FY2018 1Q		FY2017 1Q		Change		FY2018 2Q		YTD Forecast		FY2018 Forecast					
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Revenue	(100.0)	1,164.9	(100.0)	1,092.8	72.1	6.6	(100.0)	2,260.0	(100.0)	2,330.0	(100.0)	4,610.0	(100.0)	4,740.0	(100.0)	4,740.0
Operating profit (excludes other income/other)	(7.9)	92.5	(6.8)	74.6	17.9	23.9	(6.2)	140.0	(6.4)	149.0	(7.1)	327.0	(7.2)	341.0	(7.1)	341.0
Operating profit	(8.0)	93.2	(6.1)	67.2	26.0	38.6	(6.2)	140.0	(6.9)	161.0	(7.1)	327.0	(7.4)	353.0	(7.1)	353.0
Profit before income taxes	(9.8)	113.7	(6.9)	75.0	38.7	51.6	(6.9)	155.0	(7.7)	179.0	(7.8)	360.0	(8.2)	388.0	(7.8)	388.0
Profit for the period(※)	(6.6)	76.7	(4.2)	46.1	30.6	66.3	(4.6)	105.0	(5.3)	123.0	(5.6)	260.0	(5.9)	280.0	(5.6)	280.0
Foreign Exchange Rate (US\$)		111 Yen		108 Yen				110 Yen		111 Yen		110 Yen		110 Yen		110 Yen
Foreign Exchange Rate (Euro)		122 Yen		122 Yen				115 Yen		121 Yen		115 Yen		121 Yen		121 Yen
Domestic Car Production		2.23 Mil units		2.05 Mil units				4.44 Mil units		4.54 Mil units		9.18 Mil units		9.42 Mil units		9.42 Mil units
Overseas Car Production of Japanese Manufacturers		4.83 Mil units		4.81 Mil units				9.96 Mil units		9.85 Mil units		20.02 Mil units		20.06 Mil units		20.06 Mil units

Profit attributable to owners of the parent company

5. Non-Consolidated Financial Results (Japanese accounting standards)

Account	FY2018 1Q		FY2017 1Q		Change	
	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	619.8	(100.0)	568.4	51.4	9.0
Operating Income	(3.0)	18.6	(1.6)	9.0	9.6	107.0
Income Before Income Taxes	(9.9)	61.6	(6.7)	38.0	23.6	61.9
Net Income	(8.9)	55.3	(5.6)	32.1	23.2	72.2

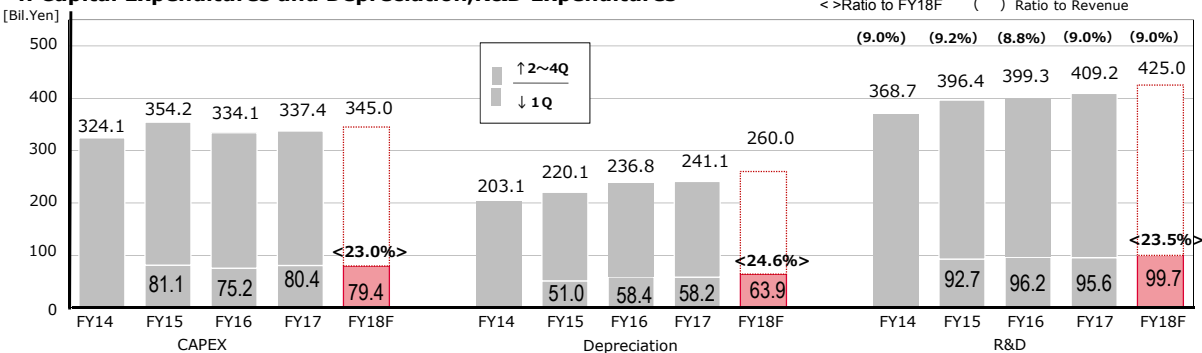
2. Changes in Operating Profit (FY17 1Q - FY18 1Q)



3. Geographic Segments By Company Location

Revenue	FY2018 1Q		FY2017 1Q		Change	Local Currency	FY2018 Forecast
	Margin		Margin				
Japan	675.7	-	616.6	-	9.6%	9.6%	2,870.0
North America	281.0	-	266.2	-	5.6%	3.4%	1,109.0
Europe	159.6	-	154.5	-	3.3%	3.7%	606.0
Asia	299.6	-	278.1	-	7.7%	6.4%	1,196.0
Others	19.1	-	15.7	-	21.9%	12.1%	66.0
Eliminations	-270.2	-	-238.2	-	-	-	-1,107.0
Revenue	1,164.9	-	1,092.8	-	6.6%	5.7%	4,740.0
Japan	37.4	5.5%	14.2	2.3%	163.8%	163.8%	163.0
North America	17.0	6.0%	16.6	6.2%	2.3%	0.7%	49.0
Europe	5.8	3.7%	6.8	4.4%	-14.7%	-13.3%	18.0
Asia	28.5	9.5%	24.5	8.8%	16.5%	16.1%	114.0
Others	3.3	17.5%	0.6	4.1%	416.1%	369.4%	9.0
Eliminations	1.1	-	4.5	-	-	-	0.0
Operating Profit	93.2	8.0%	67.2	6.1%	38.6%	37.8%	353.0

4. Capital Expenditures and Depreciation, R&D Expenditures



Reference

