

# FY2021 1st Quarter Financial Results ended June 30, 2020

## HIGH-LIGHT

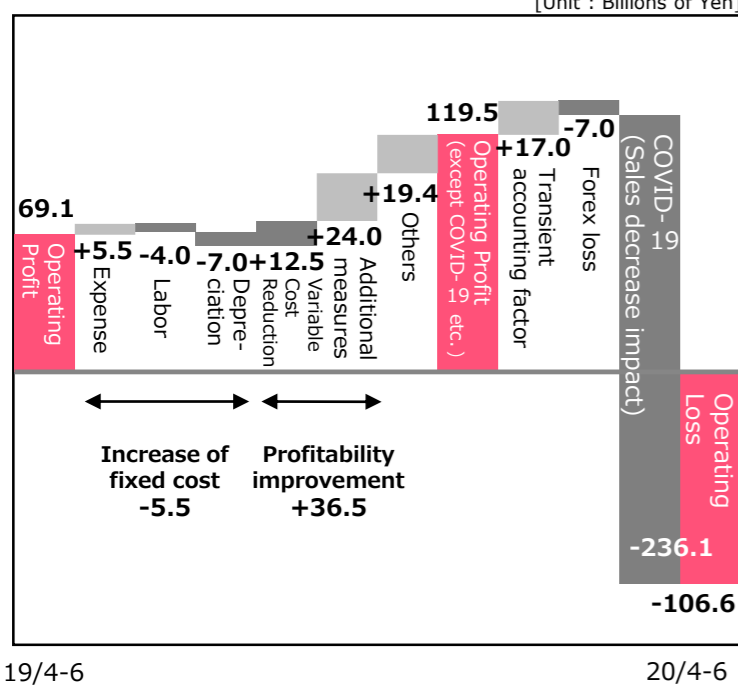
- Revenues decreased due to a decline in vehicle sales caused by the impact of COVID-19. Operating income was negative mainly due to production volume decrease.
- 20/4-21/3 Forecast : revenue of 4.54 trillion yen and operating profit of 100 billion yen.

### 1. Consolidated Financial Results (IFRS)

Account	2019/4-6		2020/4-6		Change		20/4-21/3 Forecast		Change	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Revenue	( 100.0 )	1,324.1	( 100.0 )	765.1	-559.0	-42.2	( 100.0 )	4,540.0	-11.9	
Operating profit	( 5.2 )	69.1	( - )	-106.6	-175.8	-	( 2.2 )	100.0	63.7	
Profit before income taxes	( 6.5 )	85.8	( - )	-92.2	-178.1	-	( 2.9 )	131.0	46.2	
Profit for the period(※)	( 4.3 )	57.2	( - )	-90.1	-147.2	-	( 1.7 )	75.0	10.1	
Foreign Exchange Rate (US\$)		110 Yen		108 Yen				106 Yen		
Foreign Exchange Rate (Euro)		123 Yen		119 Yen				120 Yen		
Domestic Car Production		2.33 Mil units		1.3 Mil units				76.4 Mil units		
Overseas Car Production of Japanese Manufacturers		4.78 Mil units		2.89 Mil units				156.5 Mil units		

※ Profit attributable to owners of the parent company

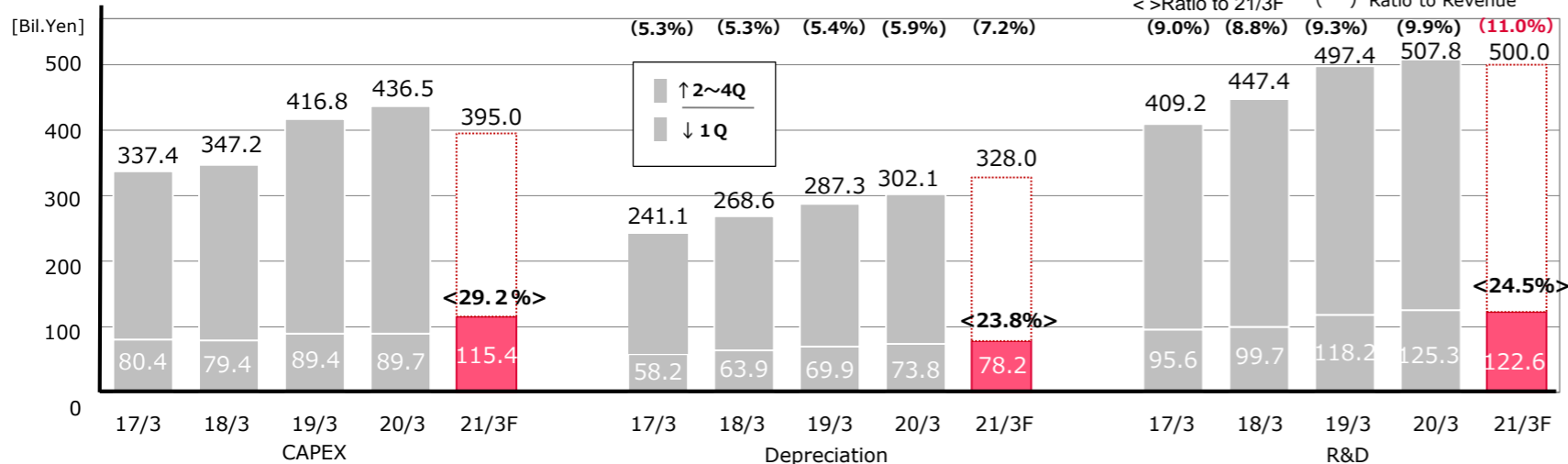
### 2. Changes in Operating Profit (19/6-20/6)



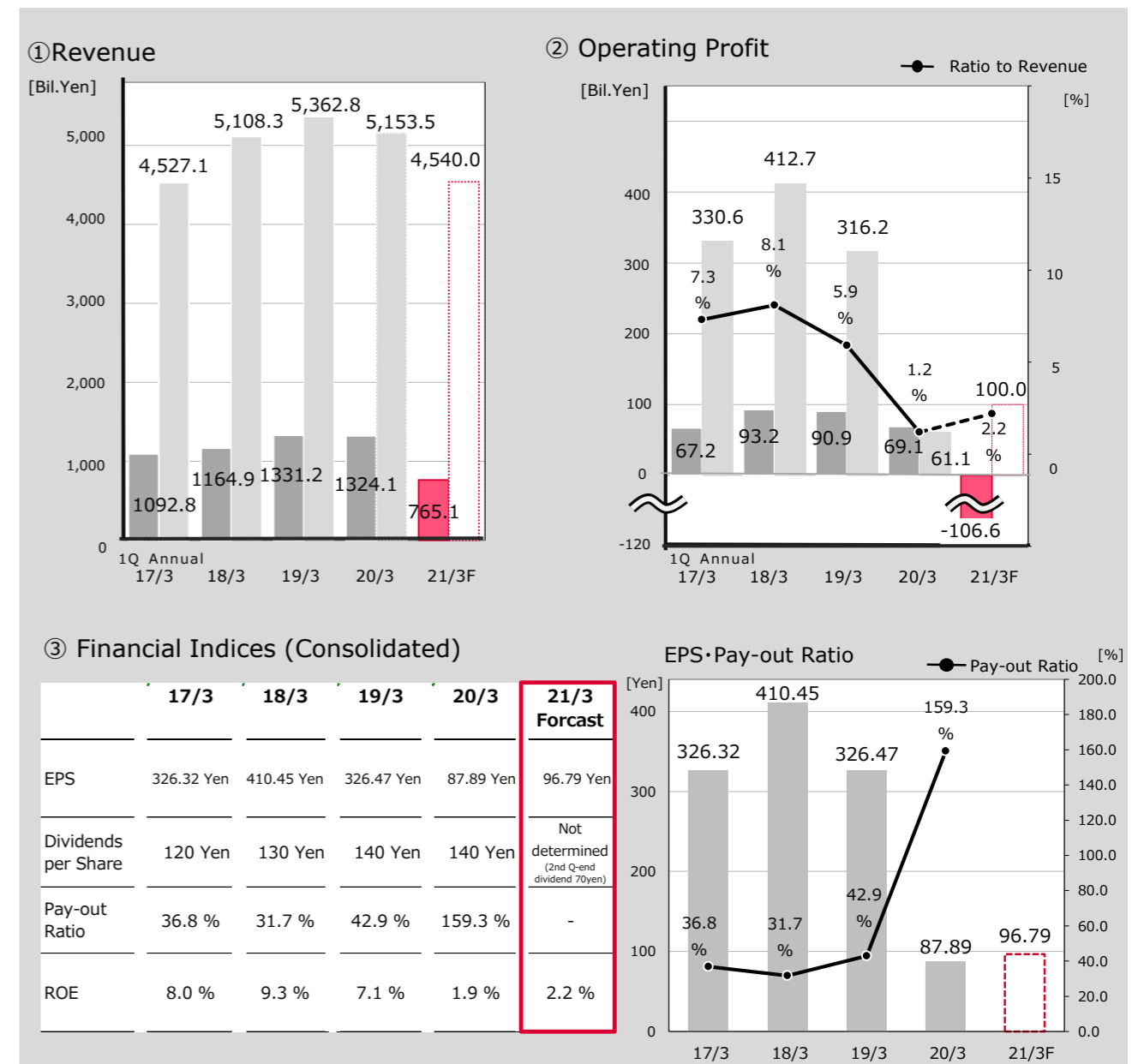
### 3. Geographic Segments By Company Location

Revenue	19/4-19/6		20/4-20/6		Change	Local Currency	20/4-21/3 Forecast
	Margin	Margin	Margin	Margin			
Japan	796.5	-	528.3	-	-33.7%	-33.7%	3,090.0
North America	315.4	-	121.8	-	-61.4%	-60.2%	1,010.0
Europe	158.7	-	67.2	-	-57.7%	-55.6%	470.0
Asia	329.1	-	228.2	-	-30.6%	-26.9%	1,128.0
Others	18.4	-	2.9	-	-84.0%	-77.0%	30.0
Eliminations	-293.9	-	-183.4	-	-	-	-1,188.0
<b>1,324.1</b>	<b>-</b>	<b>765.1</b>	<b>-</b>	<b>42.2%</b>	<b>-40.8%</b>	<b>4,540.0</b>	
Japan	23.5	3.0%	-90.8	-	-	-	5.0
North America	8.2	2.6%	-26.3	-	-	-	23.0
Europe	3.2	2.0%	-8.2	-	-	-	5.5
Asia	25.1	7.6%	3.5	1.5%	-86.0%	-86.0%	66.0
Others	4.1	22.5%	1.3	44.5%	-68.3%	-59.1%	0.5
Eliminations	5.0	-	13.9	-	-	-	0.0
<b>69.1</b>	<b>5.2%</b>	<b>-106.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100.0</b>	

### 4. Capital Expenditures and Depreciation, R&D Expenditures



### Reference



### Denso's Materiality and SDGs

Denso's Materiality

Relevant SDGs to which DENSO primarily contributes through its overall corporate activities

**The Environment**

- Prevention of global warming
- Prevention of air pollution/Reduction of environmental burden
- Effective utilization of resources
- Conservation of water resources

**Peace of Mind**

- Reduction of traffic accidents
- Provision of free and comfortable movement
- Provision of safe and secure products
- Response to decrease in birthrate and aging population

Relevant SDGs to which DENSO primarily contributes through its products and services

**Corporate Foundation**

- Compliance
- Strengthening of information security
- Promotion of the active role of human resources
- Occupational health and safety
- Workstyle reforms
- Protection of human rights
- Sustainable procurement
- Governance structure